



- Chartered Certified Accountants -

Q&A

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Decision time....

The 23rd June is fast approaching and is the day that we get to cast the most important vote of our lives. It is clear that investors are holding back from investing in the UK in the lead time to this vote, slowing our economy and weakening our currency, but what will happen after 23rd June?

If we decide to remain in the EU then the 24th June will dwindle by. We will probably see the money that has been held back beginning to flow back into the UK and provide an upsurge in growth in the short term.

However, if we decide to leave then the likelihood will be a complete anti-climax at first. We will not wake up on the 24th and suddenly be out of the EU. It will take the best part of 2 years for the powers of be to negotiate an exit.

Investment will continue to be slow in the UK until it is clear what trade deals can be reached with the EU. The probability is that we will continue to have freedom of movement within the EU, just like Norway and Switzerland currently enjoy. We will likely also adopt most of the EU laws and red tape.

However, the EU will not want to be seen to be making things easy for us and set a precedent for other EU countries wanting to leave. Germany will be key to any negotiations as they are the fourth biggest country we import goods from.

If we do decide to go independent, then the short term will certainly prove to be a bumpy road with the long term a complete unknown. Use your vote carefully.

**To see how we can help you, please contact us on
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